

ENERGY AND INFRASTRUCTURE SECTOR NEWS UPDATE OCTOBER 2026

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OIL AND GAS SECTOR

NMDPRA to Open Gas Distribution Licensing Round Before Year-End

The Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA) has announced that it plans to conduct a digital licensing round for gas distribution areas across Nigeria before the end of 2026. The applicants would bid for the licenses under a process similar to the award of Oil Mining Licenses (OMLs) in the upstream sector. The NMDPRA anticipates that the nationwide gas distribution gridding and mapping exercise would be concluded in October 2026 before the launch of the digital licensing round. The licensing round will allow investors to bid for licenses covering designated areas identified through a gridding exercise.

Nigeria Meets OPEC Quota for Fifth Consecutive Month as Daily Peak Hits 1.84m Barrels in September

The Nigerian Upstream Petroleum Regulatory Commission (NUPRC) announced that Nigeria met its Organization of the Petroleum Exporting Countries (OPEC) crude oil production quota for the fifth consecutive month in September 2026, recording average production of 1.53 million barrels per day (mbpd), excluding condensates. This represents approximately 102% of its OPEC-assigned quota of 1.5 million barrels per day. The improved output was attributed to stable operations across most producing assets and the absence of major pipeline outages, which supported higher operational uptime and more efficient crude evacuation.

Asiko Energy Commissions 5,000MT LPG Terminal in Lagos

Asiko Energy Holdings reached mechanical completion of its 5,000 metric-tonne Liquefied Petroleum Gas (LPG) and Propane Terminal in Ijora, Lagos and expects its first gas cargo in November, 2026. The project is being developed with funding from the Nigerian Midstream and Downstream Gas Infrastructure Fund (NMDGIF) as part of efforts to expand Nigeria's domestic gas infrastructure under the national Decade of Gas agenda. The Project is designed to strengthen LPG supply, improve domestic gas distribution and potentially make cooking gas more affordable for Nigerian households.

Ogun, NNPC Open Talks to Revive Olokola LNG Project

Ogun State and the Nigerian National Petroleum Company Limited (NNPC) have opened discussions on reviving the long-delayed Olokola Liquefied Natural Gas (OKLNG) project in Ogun Waterside. Governor Dapo Abiodun, who received NNPC officials in Abeokuta, said the facility, which has been on the drawing board for over three decades, could provide a major energy base for industries in the emerging coastal economic corridor and help meet the energy needs of the wider South-West.

Anambra State Plans to establish a Modular Refinery to Boost State's Gas Processing and Petroleum Sector

The Anambra State Government plans to establish a modular refinery, followed by a Liquefied Petroleum Gas (LPG) processing plant, as part of the efforts to develop the State's petroleum and gas processing sector. The State is inviting residents of Anambra and other investors to invest and take advantage of the opportunity to participate in the establishment of gas processing plants in the state. The proposed facilities could expand local gas processing capacity and create opportunities for investment across the state's LPG value chain.

ELECTRICITY SECTOR

Fenchurch Group to Rebuild Akute Power Plant, Lagos, to Power State Waterworks

Fenchurch Group has begun rebuilding and expanding the 12MW Akute Power Plant to 26MW capacity in Lagos under a concession agreement with the Lagos State Government through its subsidiary, Fenchurch Power Limited. The project will supply dedicated electricity to three major Lagos Water Corporation facilities: Akute, Iju, and Adiyan waterworks. The project is expected to improve the reliability of power supply to critical water infrastructure and support continuity of water production across the facilities in Lagos.

FG Approves New Eastern-Western Grid to Curb Power Collapses

The Federal Government has approved plans to construct a new Eastern–Western electricity grid to address Nigeria's recurring grid collapses. According to the Minister of Power, Joseph Tegbe, the government has commenced a nationwide technical audit of electricity infrastructure to identify faults, determine urgent repair needs, and prioritise investments.

FG Commissions Four Substations in Kano, Adding 544MW of Transmission Wheeling Capacity

The Federal Government, through the Transmission Company of Nigeria (TCN), has commissioned four Transmission substations in Kano State, increasing transmission capacity by 544MW. The facilities at Walalambe, Kumbotso, Dakata and Dan-Agundi are expected to ease congestion, improve supply reliability to industrial clusters along key commercial corridors and restore stable electricity to Kano City. The upgrades could also enable industrial customers that have operated off-grid for over 30 years to reconnect to the national grid.

MINING

US Firm Files FOIA Request for Nigeria-US Mining Agreement Amid Transparency Concerns

A United States-based political advisory firm, Von Batten-Montague-York, has filed a Freedom of Information Act (FOIA) request with the US Department of State seeking the signed Nigeria–US mineral investment agreement and records related to its negotiation and execution. The firm stated that the request was made at the demand of Nigerians for transparency about the \$700 billion mining MOU signed by the United States and the Nigerian Presidency. The request was submitted to establish what the two governments agreed to, what commitments were made, and what protections were provided for communities affected by mining operations.

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