



## Corporate and Commercial Group

Advocaat Law Practice's Corporate and Commercial Group offers a wide range of legal services to both local and multinational companies operating in the various business sectors of the Nigerian economy.

Specifically, the group advises clients on issues ranging from company formations, corporate restructuring, joint ventures, mergers and acquisitions to disposals, as well as providing general advice on regulatory compliance and corporate governance issues. The group has also over the years, served as company secretary to several companies drawn from all major sectors of the economy.

### International Recognition

Advocaat's track record of successfully completing transactions in a cost-effective and timely manner has also resulted in the firm being recognized and ranked for its work in corporate and commercial law in Nigeria by Chambers Global Guide to the World's Leading Lawyers. The firm is also recognized as a Financial and Corporate recommended firm by IFLR 2015.



#### Key Contact

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### Transaction Experience

- Members of the corporate commercial team advised both Range Oil & Gas Development Limited and Ponton Energy Limited on their equity investment in Mechon International Limited, an international company that provides complete pipeline services. The team (in conjunction with Watson, Farley & Williams UK) reviewed and advised on a Subscription and Shareholders Agreement and the Articles of Association of Mechon Ltd in respect of the parties' financial investment of \$8,125,000 in exchange for shareholding in Mechon International Limited.
- The client, a special purpose vehicle (SPV) formed by two indigenous companies interested in investing in Thor Exploration Limited, an international mining company, was advised on the subscription agreement in respect of its investment of \$3,000,000 in exchange for 2,941,176 units of shares in Thor Exploration Limited.
- The firm recently provided legal advisory services to Pan Ocean Oil Corporation (Nigeria) Limited, an indigenous oil exploration and production company, on its template contractual agreements with its service providers. The scope of services provided included the review and redrafting of all existing service contract templates for use with its service providers, including but not limited to drilling contracts, service level agreements, seismic acquisition agreements, well casing/cementing agreements, site preparation agreements, crude handling/transport agreement, consultancy model agreements, solid units control agreements and IT agreements etc.

- The firm was engaged by SaroAgroallied Limited, an indigenous cocoa processing and exporting company to advise on its proposed construction of a USD \$ 20 million cocoa processing plant in Osun state, Nigeria. The firm also renegotiated the client's offtake agreement for the offtake of the processed cocoa with ADM International Sarl, a major agricultural commodity trader.
- We advised Cummins Power Generation (Nigeria) Limited, an indigenous Independent Power Producer (IPP) on its acquisition of majority shareholding in a licensed indigenous IPP in Nigeria. Our scope of services included drafting, reviewing and negotiating the share sale and purchase agreement for the transaction.
- ALP advised Sands Exploration & Production Limited on the terms of its joint venture arrangement for the purpose of executing various projects and opportunities in the oil & gas industries in Nigeria and Angola.
- The firm was engaged by Chris Parkes Marketing Solutions Limited to advise and negotiate its concession agreement for the regulation and control of outdoor advertising and signage with the Cross Rivers State Government under a Public Private Partnership arrangement.
- We are retained external counsel and company secretary to the Unzafrica Limited, a Wipro Unza subsidiary in Nigeria operating in the fast commodity moving goods sector.
- The firm is retained company secretary to the Agriseedco Nigeria Limited, a JV company specialising in the business of research & development, production & processing, warehousing, sales, marketing and marketing of crop seeds across Nigeria.
- We advised Maco Offshore Engineering & Construction Limited, an indigenous oil & gas servicing company for the purpose of advising on its proposed corporate restructuring and sale of the 40% shareholding of the company to a foreign investor, X-Drill Holdings Incorporated of USA.
- We are counsel to Monitise MM Nigeria Limited, a company that provides information technology and communications solutions to facilitate e-commerce in various sectors including but not limited to the financial sectors in Nigeria and other West African countries. We are currently advising Monitise on its Mobile Money business in Nigeria.
- We advised IUCN, an organisation that advises Non-Governmental Organisations on the remediation and rehabilitation of biodiversity and habitats in oil spill areas in the Niger Delta area of Nigeria.
- We are local counsel to Emigra Europe Limited, a leading immigration solutions provider to Fortune 100 companies. The uniqueness of our relationship with Emigra lies in the synchronization of our immigration practice and the Client's global offices in rendering immigration solutions to international companies operating in West Africa and particularly Nigeria.