

Contact Person:

Name: Oladotun Alokolaro
Tel: +234 8056500577
E-mail: ola.alokolaro@advocaat-law.com

REPRESENTATIVE WORK HIGHLIGHTS

FINANCE TRANSACTION EXPERIENCE

Project Client: First City Monument Bank ("FCMB")

Project Description: The firm is currently advising the Lender on its proposed \$12,000,000 working loan facility to be granted to the borrower for the continued production and initial expansion of a high grade lead/zinc/silver mine located in Plateau State. Scope of services to be provided by the firm to the Lender includes, but is not limited to conducting a comprehensive legal and corporate due diligence on the borrower material related entities and the mine, advising the lender on the best structure for the proposed loan, drafting, negotiating and reviewing all finance and security documents and other agreements relating to the mine and its operations, provide conditions precedent and subsequent to drawdown, registration of security documents and provision of legal advice to FCMB on any and all legal issues arising from date of commencement of the transaction until financial close.

Project Client: Confidential

Project Description: Currently advising a long standing client, an indigenous agricultural company, on the proposed term loan facility of USD\$6 Million to be granted by the International Finance Corporation (IFC) for the purposes of the construction of an import/export terminal by the client. The firm has successfully reviewed the term sheet with respect to the proposed loan and is currently reviewing and advising the client on the Loan Agreement and Share Retention Agreement between the parties.

Project Client: FCMB

Project Description: Advising the Lender on its proposed USD\$15,000,000 refinancing of an existing loan facility for an Independent Power Project ("IPP") for the generation, distribution and sale of 12MW of electric power. The advice includes conducting a comprehensive due diligence exercise on the project sponsors, advising the bank on the appropriate structure to be adopted by the bank for the refinancing under Nigerian law and the drafting of the relevant security documents for the project.

Project Client: FCMB

Project Description: Advising the lender on its proposed grant of a USD\$ 2,000,000 loan facility for an onsite IPP for the generation of 5MW of electric power to be purchased and consumed by an indigenous beverage manufacturing company.

Project Client: FCMB

Project Description: Advising the Lender, **FCMB** on its proposed USD \$20,000,000 and USD \$26,000,000 financing of two distinct joint venture companies for their acquisition of majority equity in an oil & gas company which owns interests in a marginal oil field in the Niger Delta.

Project Client: FCMB

Project Description: advised FCMB with respect to the USD \$18,550,000 financing for (i) the drilling of an additional well and (ii) the refinancing of an Early Production Facility both in respect of a Marginal Field owned by an indigenous Exploration and Production Company. The advice provided included conducting comprehensive due diligence on the borrower and its assets and the drafting of the facility and security documents.

Project Client: LM ERICSSON OF SWEDEN

Project Description: Advised the company on its \$90,000,000.00 vendor finance for MTN Nigeria Communication Limited's GSM rollout. The advice included but was not limited to applicability of foreign laws in Nigeria and the enforcement of foreign judgments by Nigerian courts.

Project Client: Arik Air Limited

Project Description: Advised the client, a Nigerian owned and operated airline, on its USD\$ 128 million financing for the acquisition of an A340 aircraft.

Project Client: REINSURANCE ASSIGNMENT – OBAJANA CEMENT PLC

Project Description: Advised the lead underwriter in the reinsurance assignment of the insurance of Obajana Cement Plc to an offshore security trustee. The exercise involved the review of the Collateral Trust Agreement in respect of the Obajana Cement Project, the Common Terms Agreement, Offshore Security Deed and the Local Security Deed.

Project Client: FCMB

Project Description: Advised First City Monument Bank Plc ("FCMB") in respect of a proposed CAPEX financing obtained by a production and exploration oil company for the (i) construction of a pipeline; (ii) drilling of an additional well and (iii) refinancing of an early production facility, all in respect of a marginal field.